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News Release

Cooperating with Ohio Department of Agriculture
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Ohio's old crop corn stocks in all positions on September 1, 2011 totaled 37.8 million bushels, 34 percent below the 57.0 million bushels stored on September 1, 2010. On-farm stocks, at 10.0 million bushels, accounted for 26 percent of the total stored and decreased 33 percent from the 15.0 million bushels last year. Off-farm stocks decreased 34 percent from a year ago to 27.8 million bushels.

Ohio's old crop Soybean stocks in all positions on September 1, 2011 totaled 16.7 million bushels, up 166 percent from September 1, 2010. On-farm storage at 4.1 million bushels accounted for 25 percent of total storage, compared to 27 percent on September 1 of last year. On farm stocks are up 141 percent from a year ago. Off-farm storage increased 176 percent from 2010 to 12.6 million bushels.

All wheat stocks in Ohio on September 1, 2011 totaled 84.7 million bushels, up 7 percent from the previous year. Off-farm stocks, at 79.4 million bushels, accounted for 94 percent of total stocks. On-farm stock as of September 1, at 5.3 million bushels, increased 194 percent from September 1, 2010.

U.S. old crop corn stocks in all positions on September 1, 2011 totaled 1.13 billion bushels, down 34 percent from September 1, 2010. Of the total stocks, 315 million bushels are stored on farms, down 35 percent from a year earlier. Off-farm stocks, at 813 million bushels, are down 33 percent from a year ago. The June - August 2011 indicated disappearance is 2.54 billion bushels, compared with 2.60 billion bushels during the same period last year.

U.S. old crop soybeans stored in all positions on September 1, 2011 totaled 215 million bushels, up 42 percent from September 1, 2010. Soybean stocks stored on farms totaled 48.5 million bushels, up 37 percent from a year ago. Off-farm stocks, at 166 million bushels, are up 44 percent from last September. Indicated disappearance for June - August 2011 totaled 405 million bushels, down 4 percent from the same period a year earlier.

U.S. all wheat stored in all positions on September 1, 2011 totaled 2.15 billion bushels, down 12 percent from a year ago. On-farm stocks are estimated at 642 million bushels, down 21 percent from last September. Off-farm stocks, at 1.51 billion bushels, are down 8 percent from a year ago. The June - August 2011 indicated disappearance is 720 million bushels, down 2 percent from the same period a year earlier.

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